

ASX/MEDIA RELEASE

Monday, 26 May 2014

Lapse of Unlisted Options

Perth: Alara Resources Limited (ASX: AUQ) (**Alara**) advises that the following unlisted options have lapsed recently:

No of Options	Date of Lapse	Description of Options	Exercise Price	Date of Issue	Original Expiry Date
200,000	25 May 2014	\$0.50 (25 May 2014) Unlisted Options ¹	\$0.50	23 December 2011	25 May 2014
125,000	25 May 2014	\$0.60 (25 May 2014) Unlisted Options ¹	\$0.60	23 December 2011	25 May 2014
125,000	25 May 2014	\$0.70 (25 May 2014) Unlisted Options ¹	\$0.70	23 December 2011	25 May 2014
250,000	25 May 2014	\$0.60 (25 May 2014) Unlisted Directors' Options ²	\$0.60	26 May 2011	25 May 2014

The Company confirms the current total securities on issue as follows:

Class of Security	Listed Shares	Unlisted Options	Total
Fully paid ordinary shares	242,007,500	-	242,007,500
\$0.35 (25 October 2014) Unlisted Options ³	-	3,650,000	3,650,000
\$0.60 (25 October 2014) Unlisted Options ³	-	2,000,000	2,000,000
\$0.35 (22 August 2015) Unlisted Options ⁴	-	400,000	400,000
\$0.10 (15 January 2016) Unlisted Director's Options ⁵	-	10,000,000	10,000,000
\$0.15 (15 January 2016) Unlisted Director's Options ⁵	-	10,000,000	10,000,000
\$0.15 (21 November 2016) Unlisted Managing Director's Options ⁶	-	6,666,667	6,666,667
\$0.20 (21 November 2016) Unlisted Managing Director's Options ⁶	-	3,333,333	3,333,333
Total	242,007,500	36,050,000	278,057,500

– ENDS –

For further information, please contact:

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¹ Terms and conditions of issue are set out in an ASX [Appendix 3B New Issue Announcement lodged on 5 September 2011](#)

² Terms and conditions of issue are set out in a terms and conditions of issue are set out in a [Notice of General Meeting and Explanatory Statement dated 15 April 2011](#) for a General Meeting held on 26 May 2011 and in an [ASX Appendix 3B New Issue Announcement lodged on 27 May 2011](#)

³ Terms and conditions of issue are set out in a [Notice of Meeting and Explanatory Statement dated 26 October 2009](#) for an Annual General Meeting held on 30 November 2009 and in ASX Appendix 3B New Issue Announcements lodged on [26 October 2009](#) and [1 December 2009](#)

⁴ Terms and conditions of issue are set out in an [ASX Appendix 3B New Issue Announcements lodged on 23 August 2010](#)

⁵ Terms and conditions of issue are set out in a [Notice of Meeting and Explanatory Statement dated 18 November 2013](#) for a General Meeting held on 16 January 2014 and in [ASX Appendix 3B New Issue Announcement lodged on 21 January 2014](#)

⁶ Terms and conditions of issue are set out in a [Notice of Annual General Meeting and Explanatory Statement dated 10 October 2013](#) for an Annual General Meeting held on 22 November 2013 and in [ASX Appendix 3B New Issue Announcement lodged on 28 November 2013](#)